**Economics 3040**

**Intermediate Macroeconomics – General Information**

Prof. Steven Kyle

Fall 2013

**Overview**

This course Introduces the theory of national income and determination and economic growth in alternative models of the national economy. It examines the interaction and relation of these models to empirical aggregate economic data. Emphasis is placed on the ability of models to accurately explain data and forecast policy effects.

**Prerequisites and overlap with other courses**

Economics 1110 and 1120 and calculus. Please note the following policies regarding overlap between Intro and Intermediate Macro courses, excerpted from the Course Catalog:

[ECON 1120](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt6931), [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt6600), and [ECON 3140](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt2300), college credit applies as follows:

1. If [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt2457) is taken and a grade of B or better is earned, either or both [ECON 1120](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt7415) and [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt9516) can receive college credit.
2. If [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt1578) is not taken, either or both [ECON 1120](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt75) and [ECON 3040](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt975) can receive college credit.
3. If [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt9306) is taken and a grade of less than B is earned, only [ECON 3020](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt4007) and [ECON 3040](http://courses.cornell.edu/preview_program.php?catoid=14&poid=5398#tt7167) can receive college credit.

**Grading**

Prelim 25%

Final Exam 40%

Homework 10%

Paper 25%

**Text**

Mankiw, N. Gregory (2011) **Macroeconomics, 8th edition**. Worth Publishers (Required)

**Course Website:**

Please note that there is NO BLACKBOARD SITE. Course materials can be found at my website here:

[www.kyle.dyson.cornell.edu](http://www.kyle.dyson.cornell.edu)

**Office hours**

Professor Kyle will hold his office hours every Tuesday and Thursday from 12-1PM. If that doesn’t work just come up before or after class and we will set another time.

**Problem Sets**

**See attached instructions. Please note five important points**

**1. YOU ARE REQUIRED TO SIGN UP FOR THE PROBLEM SETS ON ECONPORTAL!!!!!**

**2. I am not “technical support”. That can be found at:**

 **1-800-936-6899**

**3. You need to use Explorer or Firefox. Safari and Chrome are not supported.**

**4. Texts purchased at the bookstore come with an access code included. DON’T THROW IT AWAY OR YOU WILL HAVE TO PAY FOR IT AGAIN!!**

**5. You are allowed two free passes on the problem sets. That is, you can skip two of them at no cost to your grade. If you don’t skip two, we will deduct your two lowest grades.**

**Please do not ask for more free passes! I do not evaluate family crises, illnesses or other problems which cause you to miss an assignment. My answer to all of these requests will be “No worries! That is exactly why you get two free passes!”**